

STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: July 25, 2013

AT (OFFICE): NHPUC

NHPUC 25JUL'13PM4:26

FROM: Grant W. Siwinski
Utility Analyst III



SUBJECT: DA 13-092, Regulated Money Pool Agreement-New England Power Company/New England Hydro-Transmission Corporation/New England Electric Transmission Corporation

TO: Debra A. Howland, Executive Director

On March 28, 2013, National Grid filed a new Regulated Money Pool Agreement signed by New England Power Company, New England Hydro-Transmission Corporation, New England Electric Transmission Corporation and certain other affiliates of National Grid USA that became effective as of November 1, 2012. National Grid stated it was an oversight that the new agreement was not filed promptly. In addition, it also filed a document that terminated the prior National Grid USA Money Pool Agreement, which was in effect from March 17, 2005 and subsequently renewed each year for 364 days.

The new agreement was filed pursuant to RSA 366:3, which requires utilities to file copies of agreements between a public utility and an affiliate where the value of the transaction exceeds \$500.

Staff has reviewed the new Regulated Money Pool Agreement, which is similar to the terminated March 17, 2005 National Grid USA Money Pool Agreement and, at this point, does not recommend that the Commission take any further action pursuant to RSA 366. Because any issues that may arise related to the Regulated Money Pool Agreement can be addressed in other proceedings, Staff recommends that this docket be closed without opening a formal investigation.

Please let me know if you have any questions.

c: Steve Mullen
Suzanne Amidon